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## – The eternal economic tug-of-war

Political developments in a given nation  
matter deeply to its long-term economic  
outlook. At the heart of the matter is the

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equity.

& D S L W D O L V P F K D P S L R Q V H I Å F L H Q F \ D Q G W K H

idea that, if you're strong, you win, but  
if you're weak, you lose. In its 'purest'

I R U P W K H G U L Y H I R U H I Å F L H Q F \ R Y H U U L G H V  
all other concerns.

About 100 years after Adam Smith  
wrote his great treatise on capitalism,  
the idea of creating economic growth

D Q G H I Å F L H Q F \ D O R Q J V L G H J U H D W H U H T X L W \ †

more even-handed, equitable treatment  
for all members of society – was gain-  
ing ground.