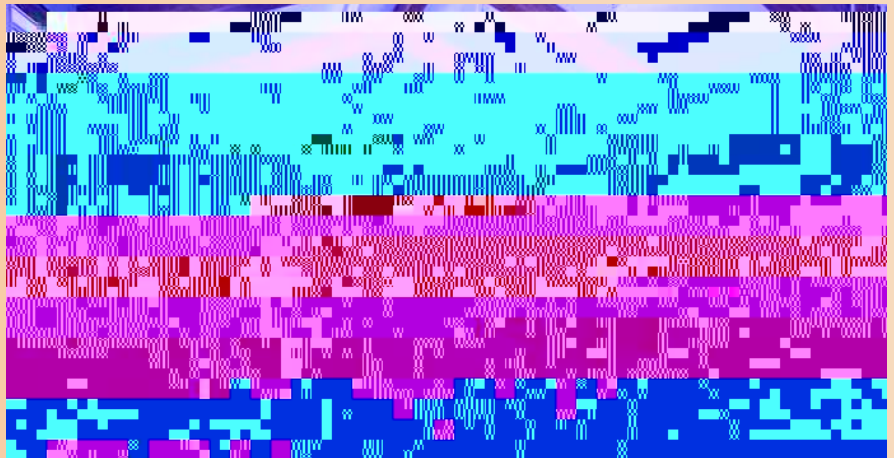


CEIBS President Wang Hong: Bolder Strides Needed for Shanghai to Attract More Talent



With 2021 marking the beginning year of China's 14th Five-Year Plan, recent proposals from the Shanghai government have pointed out that, "New talent is the primary resource required by Shanghai to create renewed development [...] and conditions must be made for more young talent to gravitate to and live in Shanghai, so they can realise their dreams and achieve career success." So, how can Shanghai attract and retain talent effectively? In a recent interview with Bloomberg, CEIBS President Wang Hong stated that academic institutions must play a pivotal role in cultivating talent and that Shanghai should take bolder strides in attracting more professionals. She added that new-comers need to feel Shanghai's passion and care in order to encourage them to join in creating a better city and better lives.

Talent training has always been a major theme in China's devel-



Bolder strides for Shanghai

Shanghai has a long history of attracting large numbers of foreigners from all walks of life to work, study and live. With the development of the market economy and advancements in science and technology, new occupations continue to become more open and inclusive. The desire to create an environment in which all part of Shanghai's broad-mindedness in embracing the world.

In recent years, Shanghai has explored and optimised many new policies for introducing talent of various levels. In 2020, new measures were introduced to allow more recent graduates from Jiao Tong University, Fudan University, Tongji University and South China Normal University to register under Shanghai's hukou(residence permit) system. In November, Shanghai also released new policies for repatriated overseas students to settle in Shanghai. These measures will effectively contribute to expanding the city's talent base by attracting more professionals to travel and work here.

CEIBS is equipped with a world-class faculty team and we will assist eligible faculty to apply for the Introduction Plan for High-level Talents into Shanghai. CEIBS professors have also participated in the Shanghai Leading Talent Plan and the Development Plan for Young and Pre-eminent Talent in Shanghai and have contributed to the city's drive to realise its key strategic goals.

Of course, as a highly developed city, Shanghai has placed a great emphasis on regulations. Nevertheless, it can be even bolder in building a talent-attractive city.

Although Shanghai has adopted a more favourable policy in terms of hukou-registration for non-local graduates, it only covers a limited number of universities. Its coverage could be broader. In principle, it could be extended to all university graduates and who could register for a Shanghai hukou with the approval of their employers.

With more and more cities engaged in an open and inclusive policy, Shanghai will continue to attract more talent.